



EMKAY TOOLS

EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)
CIN: L29220MH1995PLC091091

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

March 30, 2023

Series: SM
Symbol: EMKAYTOOLS

Subject: Updates - Announcement of Event / Information considered material in compliance of Regulation 30 of LODR, 2015

Respected Madam / Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today have approved in principle, a proposal to incorporate a wholly owned subsidiary *interalia* for expansion and diversification of operation(s).

Disclosures as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 has been enclosed separately in Annexure to disclosure under Regulation 30, SEBI (LODR), 2015.

Kindly take the above submission on your records.

Thanking You.
For **EMKAY TAPS AND CUTTING TOOLS LIMITED**

S. Sohane
Shruti Sohane
Company Secretary & Compliance Officer
Membership No.: A37324
Encl.: As mentioned above.





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ANNEXURE TO DISCLOSURE

(Under Regulation 30, SEBI (LODR), 2015)

Sr. No.	Particulars	
1.	Name of target entity, details in brief such as size, turnover etc.	Emkay Tools Limited or Emkay Threading Tools Limited or Emkay Threading Taps Limited or such other similar name as approved by the Board and Registrar of Companies
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length' ?	The proposed company would be a wholly owned subsidiary (WOS) and hence shall be the related party, post its incorporation. The transactions, if any, with the WOS shall be at an arm's length basis in compliance with the applicable provisions of then applicable statutory legal enactment(s).
3.	Industry to which the entity being acquired belongs	Manufacturing
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed	The proposed wholly owned subsidiary incorporation is for expansion and diversification of operation(s).
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Q1 FY 2023-2024
7.	Nature of consideration-whether Cash or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	The Company would subscribe to initial share capital. The Company would infuse upto Rs. 15 lakhs in Share Capital by way of subscription.
9.	Percentage of shareholding/control acquired and / or number of shares acquired	100% on subscription
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable since the company is yet to be incorporated.

