



- Nagpur : Indo Unique Plaza, Opp. Bole Petrol Pump, VIP Road, Civil Lines, Nagpur - 440 001. (Maharashtra) INDIA Tel. : 0712 - 2520280, 6466032 Fax : 0712-2532920  
■ Mumbai : 314/347, "Ninad", Khernagar, Western Exp. Highway, Bandra (E), Mumbai - 400 051 (Maharashtra) INDIA Tele : 022 - 26473665  
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INDEPENDENT AUDITOR'S CONFIRMATION ON THE STATEMENT OF ASSETS AND LIABILITIES  
PRE-POST DEMERGER PURSUANT TO SCHEME OF ARRANGEMENT BETWEEN M/S EMKAY  
TAPS AND CUTTING TOOLS LIMITED ('THE DEMERGED COMPANY') AND EMKAY TOOLS  
LIMITED ('THE RESULTING COMPANY'/ 'THE COMPANY')

To the Board of Directors of M/s. Emkay Tools Limited

1. We, P. S. Thakare & Co., Chartered Accountants (Firm Registration No. 128572W), the Statutory Auditors of M/s Emkay Tools Limited ("the Company"), having its registered office at Plot No. B27 and B27/1, MIDC Hingna Industrial Estate, Nagpur - 440016, incorporated as the wholly owned subsidiary of Emkay Taps and Cutting Tools Limited under the Companies Act, 2013 and Registrar of Companies, Maharashtra, Mumbai has issued certificate of incorporation dated April 25, 2023.
2. Being newly incorporated, the first financial year of the Company ends on March 31, 2024. Accordingly, the Company does not have financial statements for the year ended March 31, 2023.
3. As on the date, the Company only have the Paid-up Share Capital of INR 1,00,000/- divided into 1,00,000 shares of INR 1/- each represented by the balance in bank account.
4. Pursuant to the Scheme of Arrangement, the Demerged Undertaking shall be transferred to the Company, and post demerger the financial position of the Company shall be same as the financial position of the Demerged Undertaking to be transferred under the Scheme. The financial position of the Demerged Undertaking as on March 31, 2023 is provided in our certificate dated September 08, 2023, copy whereof is enclosed as Annexure to this certificate.





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This confirmation is intended solely for the use of the management of the Company for the purpose of submission to the Stock Exchange, SEBI and NCLT, and is not to be used, referred to or distributed for any other purpose without our prior written consent.

For P. S. Thakare & Co  
Chartered Accountants  
(Firm's Registration No. 128572W)

(Pushkar Thakare)

Partner

(Membership No.162457)

UDIN: 23162457BGYVKJ2516



Place: Nagpur

Date: 13/09/2023

Enclosure:

1. Annexure I – Statement of Assets and Liabilities Pre-Post Demerger pursuant to Scheme of Arrangement of Emkay Taps and Cutting Tools Limited ('the Company') as on March 31, 2023 as per audited books of account of the Company duly authenticated on behalf of the Company.
2. Annexure II- Net worth certificate dated June 29, 2023.