



EMKAY TOOLS

EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)
CIN: L29220MH1995PLC091091

July 7, 2017

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

Series: SM
Symbol: EMKAYTOOLS

Subject: Updates - Announcement of Event / Information considered material in compliance of Regulation 30 of LODR, 2015

Respected Madam / Sir,

We hereby inform you that in the meeting of the Management Committee of the Board of Directors of the Company held today i.e. July 7, 2017 the Company has accepted and availed the Financial Assistance facility as sanctioned by ICICI bank in their renewal Credit Arrangement letter.

Pursuant to this there will be following changes in the borrowing limits and the Company has accepted to modify charge on the assets of the Company by executing amendment agreement with the ICICI Bank, Nagpur and register the same by filling charge modification document with Registrar of Companies, Maharashtra, Mumbai.

Particulars	New limit	Existing Limits	Amount in crores (₹)
			Increase / Decrease
Working Capital Limits	5.35	4.30	1.05
Term Loan	2.18	6.50	(4.32)

Kindly take the same on your records.

Thanking You.

For **EMKAY TAPS AND CUTTING TOOLS LIMITED**

S. Sohane

Shruti Sohane
Company Secretary & Compliance Officer

