



EMKAY TOOLS
EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)
CIN: L29220MH1995PLC091091

November 13, 2017

To,
The Board of Directors
Emkay Taps and Cutting Tools Limited,
B-27&B-27/1, M.I.D.C. Hingna,
Industrial Estate, Nagpur-440016
Maharashtra, India

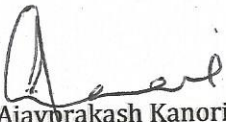
Certification for financial results for the half year ended September 30, 2017

In compliance of the Regulation 33(1) and (5) of the SEBI (LODR), Listing Regulation, 2015 as applicable to the Company pursuant to the Uniform Listing Agreement with the SME Exchange of National Stock Exchange of India Limited, where the Equity shares of the Company are listed, we hereby certify that the financial results of the Company for the Half year ended September 30, 2017 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

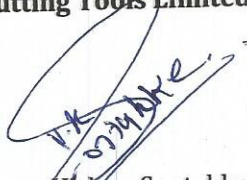
Thanking you,

For Emkay Taps and Cutting Tools Limited

For Emkay Taps and Cutting Tools Limited


Ajayprakash Kanoria
Chairman & Managing Director




Vishnu Sontakke
Chief Financial Officer



K P R K & ASSOCIATES

CHARTERED ACCOUNTANTS

C-1, Garg Gokul Appts., 156, Gokulpeth, Nagpur - 440010
+91 9371455299, kprkca.sma@gmail.com

LIMITED REVIEW REPORT OF EMKAY TAPS AND CUTTING TOOLS LIMITED

Review Report

To,

The Board of Directors,

Emkay Taps and Cutting Tools Limited

We have reviewed the accompanying statement of unaudited financial results of Emkay Taps and Cutting Tools Limited for the period ended 30th September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K P R K & Associates
Chartered Accountants
FRN No. 103051W



Swapnil Agrawal

C.A. Swapnil Agrawal
Partner
Mem. No. 121269

Place : Nagpur

Date : 13.11.2017

A-14, "Rajkamal Complex", Panchsheel Square, Dhantoli, Wardha Road, Nagpur - 440 012.
Ph. : 2426889, 2446598, Email : vaca.ngp@gmail.com

LIMITED REVIEW REPORT OF EMKAY TAPS AND CUTTING TOOLS LIMITED

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For M/s Vijay Agrawal & Company
Chartered Accountants
FRN No. 138350W



A handwritten signature in blue ink, appearing to read "Vijay Agrawal", written over a grid pattern.

C.A. Vijay Agrawal
Partner
Membership No. 031863

Place : Nagpur

Date : 13.11.2017

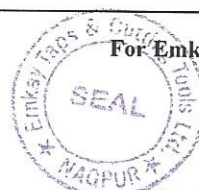
Emkay Taps And Cutting Tools Limited
 B-27 & B-27/1, M.I.D.C. Hingna Industrial Estate, Nagpur -440016, Maharashtra, India
 Website: www.emkaytapsandtools.com, Email: investors@emkaytapsandtools.com;
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PART I — BALANCE SHEET
 SCHEDULE III OF COMPANIES ACT, 2013
Standalone Statement of Assets and Liabilities as on September 30, 2017

(Rupees in Lakhs)

Particulars	Figures as at the end of current reporting period ended on September 30, 2017	Figures as at the end of previous reporting year ended on March 31, 2017
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	177.86	177.86
(b) Reserves and surplus	8950.84	8267.60
(c) Money received against share warrants	-	-
(2) Share application money pending allotment		
(3) Non-current liabilities		
(a) Long-term borrowings	167.00	182.26
(b) Deferred tax liabilities (Net)	193.92	181.76
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
(4) Current liabilities		
(a) Short-term borrowings	336.59	328.22
(b) Trade payables	422.94	229.55
(c) Other current liabilities	270.06	252.47
(d) Short-term provisions	132.94	104.15
TOTAL	10652.15	9723.87
II. ASSETS		
Non-current assets		
(1) (a) Fixed assets		
(i) Tangible assets	1788.39	1815.26
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	61.38	52.96
(iv) Intangible assets under development		
(b) Non-current investments	5742.10	4855.28
(c) Deferred tax assets (net)		
(d) Long-term loans and advances	13.76	27.21
(e) Other non-current assets	16.27	19.53
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	1358.97	1303.31
(c) Trade receivables	1495.16	1332.50
(d) Cash and cash equivalents	34.65	96.10
(e) Short-term loans and advances	51.49	110.02
(f) Other current assets	89.98	111.70
TOTAL	10652.15	9723.87

Place : Nagpur
 Dated : 13.11.2017



For Emkay Taps And Cutting Tools Ltd.

Ajayprakash Kanoria

Ajayprakash Kanoria
 Chairman & Managing Director

PART II – STATEMENT OF PROFIT AND LOSS
SCHEDULE III OF COMPANIES ACT, 2013

Standalone Unaudited Financial Results for the half year ended on September 30, 2017

(Rupees in Lakhs)

	Particulars	Figures as at the	Figures as at the	Figures as at the	Figures as at the
		end of current half year ended on September 30, 2017	end of previous half year ended on March 31, 2017	end of corresponding half year ended on September 30, 2016	end of previous reporting year ended on March 31, 2017
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	2477.26	2260.73	2212.30	4473.03
II	Other income	61.04	80.67	131.98	212.65
III	Total Revenue (I + II)	2538.30	2341.40	2344.28	4685.68
IV	Expenses:				
	Cost of materials consumed	449.42	440.26	414.60	854.86
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-13.02	-71.54	-4.73	-76.27
	Manufacturing expenses	580.60	545.09	583.97	1129.06
	Employee benefits expenses	198.90	136.67	176.51	313.18
	Finance costs	18.63	21.30	12.22	33.52
	Depreciation and amortization expenses	155.07	149.75	134.12	283.87
	Other expenses	175.13	202.55	178.93	381.48
	Total expenses	1564.73	1424.08	1495.62	2919.70
V	Profit before exceptional and extraordinary items and tax (III - IV)	973.57	917.32	848.66	1765.98
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	973.57	917.32	848.66	1765.98
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII- VIII)	973.57	917.32	848.66	1765.98
X	Tax expenses:				
	(1) Current tax	236.55	336.84	255.71	592.55
	(2) Deferred tax	12.15	-4.65	-6.83	-11.48
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	724.87	585.13	599.78	1184.91
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	724.87	585.13	599.78	1184.91
XVI	Earnings per equity share:				
	(1) Basic	40.76	32.90	33.72	66.62
	(2) Diluted	40.76	32.90	33.72	66.62

Notes:

- The above audited financial results are reviewed by Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on November 13, 2017.
- The above financial Results have been prepared in accordance with the applicable Accounting Standards for the Interim Financial Reporting (AS 25) prescribed u/s 133 of Companies Act, 2013 and other recognised Accounting practices and policies to the extent applicable.
- The company has opted to disclose financial results for the half year ended on 30.09.2017 in view of exemptions available vide SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and MCA Notification dated Feb. 16, 2015.
- During the year company has paid the Final Dividend of Rs. 2/ Per Share approved by the shareholders in the 22nd Annual General Meeting held on Aug 12, 2017 out of the profit of the Company
- Figures have been re-grouped or re-classified, wherever necessary

Place : Nagpur

Dated : 13.11.2017



For Emkay Taps And Cutting Tools Ltd.

Ajayprakash Kanoria
Chairman & Managing Director

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ANNEXURE IV
Pursuant to SEBI Circular CIR/CFD/CMD/15/2015

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYEED FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2017

Rs. in Lakhs

Particulars	Figures as at the end of Current Half year ended on September 30, 2017	Figures as at the end of previous half year ended on March 31, 2017	Figures as at the end of corresponding half year ended on September 30, 2016	Figures as at the end of previous reporting year ended on 31/03/2017
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Manufacturing of Taps & Cutting Tools	2,392.33	2,207.75	2,128.81	4,336.56
(b) Production of Power through Windmill	91.58	54.76	83.80	138.56
(c) Unallocated Total	54.39	78.90	131.67	210.57
Net sales/Income From Operations	2,538.30	2,341.41	2,344.28	4,685.69
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)				
(a) Manufacturing of Taps & Cutting Tools	911.38	885.62	736.38	1,622.00
(b) Production of Power through Windmill	57.78	15.43	16.91	32.34
(c) Unallocated Total	23.04	37.57	107.59	145.16
Total	992.20	938.62	860.88	1,799.50
Less: i) Interest	18.63	21.30	12.22	33.52
ii) Other Un-allocable Expenditure net off	-	-	-	-
(iii) Un-allocable income Total Profit Before Tax	-	-	-	-
Total Profit before Tax	973.57	917.32	848.66	1,765.98
3. Capital Employed (Segment assets – Segment Liabilities)				
(a) Manufacturing of Taps & Cutting Tools	3129.54	196.78	3,015.28	3,212.06
(b) Production of Power through Windmill	562.85	9.86	636.60	646.46
(c) Unallocated Total	5895.23	734.59	4,630.11	5,364.70
Total	9,587.62	941.23	8,281.99	9,223.22

Segment Identification, Reportable Segments and Definition of each segment:

1. The above Financials results have been arrived at after going through the Balance Sheet and Profit & Loss Account for the Company for the Period ended on 30th September, 2017.

2. This segment report of M/s Emkay Taps & Cutting Tools Ltd. is prepared in accordance to the Accounting Standard 17 - "Segment Reporting"

3. For the purpose of this reporting, Business Segment are considered as primary segments. Since the Company is operating from single location. There are no Geographical segments for the company. However, based on Business Line, there are 2 segments, viz., Manufacturing of Tools and Generation of Power.

4. Operating revenues and expenses related to both third party and inter-segment transactions are included in determining the segment results of each respective segment.

Finance Income earned and finance expense incurred is not allocated to individual segment and the same has been reflected at the Group Level for segment reporting.

Inter-segment pricing and terms are reviewed and changed by the management to reflect changes in market conditions and changes to such terms are reflected in the Period the change occurs. Segment information prior to the change in terms is not restated. These transactions have been eliminated on consolidation.

The total assets disclosed for each segment represent assets directly managed by each segment, and primarily include receivables, property, plant and equipment, intangibles, inventories, operating cash and bank balances, inter-segment assets and exclude derivative financial instruments, deferred tax assets and income tax recoverable.

5. Segment liabilities comprise operating liabilities and exclude external borrowings, provision for taxes, deferred tax liabilities and derivative financial instruments.

Place : Nagpur

Dated : 13.11.2017



For Emkay Taps And Cutting Tools Ltd.

Ajayprakash Kanoria
Ajayprakash Kanoria
Chairman & Managing Director