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LIMITED REVIEW REPORT OF EMKAY TAPS AND CUTTING TOOLS LIMITED

Review Report

To,

The Board of Directors,

Emkay Taps and Cutting Tools Limited

We have reviewed the accompanying statement of unaudited financial results of Emkay Taps and Cutting Tools Limited for the period ended 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Nagpur

Date : 13/11/2020



For P. S. THAKARE & CO.

Chartered Accountants

FRN 128572W

B. S. Thakare

Partner

MRN. 127522

UDIN : 20127522AAACU5103



EMKAY TOOLS

EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)
CIN: L29220MH1995PLC091091

November 13, 2020

To,
The Board of Directors
Emkay Taps and Cutting Tools Limited,
B-27&B-27/1, M.I.D.C. Hingna,
Industrial Estate, Nagpur-440016
Maharashtra, India

Certification for financial results for the half year ended September 30, 2020

In compliance of the Regulation 33(1) and (5) of the SEBI (LODR), Listing Regulation, 2015 as applicable to the Company pursuant to the Uniform Listing Agreement with the SME Exchange of National Stock Exchange of India Limited, where the Equity shares of the Company are listed, we hereby certify that the financial results of the Company for the Half year ended September 30, 2020 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking you,

For Emkay Taps and Cutting Tools Limited

For Emkay Taps and Cutting Tools Limited

Vishnu Sontakke
Chief Financial Officer

Ajayprakash Kanoria
Chairman & Managing Director

EMKAY TAPS AND CUTTING TOOLS LIMITED

Registered Office : B-27 & B-27/1, M.I.D.C. Hingna Industrial Estate, Nagpur -440016, Maharashtra, India

Website: www.emkaytapsandtools.com, Email: investors@emkaytapsandtools.com;

CIN: L29220MH1995PLC091091

BALANCE SHEET**Standalone Unaudited Statement of Assets and Liabilities as on September 30, 2020**

(Rupees in Lakhs)

	Particulars	30.09.2020	31.03.2020
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	1,067.13	1,067.13
	Reserves and surplus	11,714.48	11,108.58
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	Long-term borrowings	-	-
	Deferred tax liabilities (Net)	125.00	110.30
	Other Long term liabilities	-	-
	Long-term provisions	-	-
4	Current liabilities		
	Short-term borrowings	0.44	335.98
	Trade payables	225.48	234.20
	Other current liabilities	333.15	276.61
	Short-term provisions	174.03	498.21
	TOTAL :	13,639.71	13,631.01
II.	ASSETS		
1	Non-current assets		
	Fixed assets		
	Tangible assets	1,938.17	2,095.13
	Intangible assets	-	-
	Capital work-in-progress	11.10	7.63
	Intangible assets under development	-	-
	Non-current investments	8,756.64	7,835.50
	Deferred tax assets (Net)	-	-
	Long-term loans and advances	13.58	13.58
	Other non-current assets	-	-
2	Current assets		
	Current investments		
	Inventories	984.55	1,518.45
	Trade receivables	1,485.42	1,394.14
	Cash and cash equivalents	143.81	137.11
	Short-term loans and advances	81.78	79.44
	Other current assets	224.66	550.03
	TOTAL :	13,639.71	13,631.01
		-	-

Place : Nagpur
Dated : 13/11/2020

For Emkay Taps And Cutting Tools Ltd.


 Ajayprakash Kanoria
 Chairman, Managing Director & CEO
 DIN No.: 00041279

STATEMENT OF PROFIT AND LOSS

Standalone Unaudited Financial Results for the half year ended on September 30, 2020

(Rupees in Lakhs)

	Particulars	6 Month Ended			Year Ended
		30.09.2020	31.03.2020	30.09.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operation	1,981.28	2,340.24	2,727.41	5,067.65
II	Other income	275.62	61.70	82.44	144.14
III	Total Revenue (I + II)	2,256.90	2,401.94	2,809.85	5,211.79
IV	Expenses:				
	Cost of materials consumed	373.70	473.27	500.68	973.95
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	250.58	200.64	(128.91)	71.73
	Manufacturing expenses	389.88	457.92	690.01	1,147.93
	Employee benefits expenses	173.58	138.93	229.77	368.70
	Finance costs	2.70	2.43	3.29	5.72
	Depreciation and amortization expenses	167.87	156.41	142.11	298.52
	Other expenses	156.33	283.07	191.27	474.34
	Total Expenses	1,514.64	1,712.67	1,628.22	3,340.89
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	742.26	689.27	1,181.63	1,870.90
VI	Exceptional items	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V - VI)	742.26	689.27	1,181.63	1,870.90
VIII	Extraordinary item	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	742.26	689.27	1,181.63	1,870.90
X	Tax expenses				
	1) Income tax	121.66	150.70	331.07	481.77
	2) Deferred tax	14.70	(47.84)	17.09	(30.75)
XI	Profit/(Loss) For the period from continuing operations (IX-X)	605.90	586.41	833.47	1,419.88
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	605.90	586.41	833.47	1,419.88
XVI	Earnings per equity share (of Rs. 10 each fully paid)				
	(a) Basic	5.68	5.50	7.81	13.31
	(b) Diluted	5.68	5.50	7.81	13.31

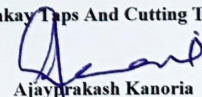
Notes:

- The above unaudited financial results are reviewed by Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on November 13, 2020.
- Figures have been re-grouped or re-classified, wherever necessary
- The Company is engaged in manufacturing of threading taps and cutting tools & Power generation through wind mill.
- Figures of last half year of previous year ended March 31, 2020 are the balancing figures between the audited figures of year ended on March 31, 2020 and half year ended on September 30, 2019.
- Provision of tax has been made as per Income Tax Act, 1961. Tax expense includes Provision for Current Tax and provision for deferred Tax.
- The above financial results are available on Companies website www.emkaytapsandtools.com and the Stock Exchange website

Place : Nagpur

Dated : 13/11/2020

For Emkay Taps And Cutting Tools Ltd.



Ajay Prakash Kanoria
Chairman, Managing Director & CEO
DIN No.: 00041279

EMKAY TAPS AND CUTTING TOOLS LIMITED

Registered Office : B-27 & B-27/1, M.I.D.C. Hingna Industrial Estate, Nagpur -440016, Maharashtra, India

Website: www.emkaytapsandtools.com, Email: investors@emkaytapsandtools.com;

CIN: L29220MH1995PLC091091

Reporting on Segment Wise Revenues, Results, Assets & Liabilities

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

(Rs. in Lakhs)

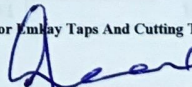
Sr. No.	Particulars	6 Month Ended			Year Ended
		30.09.2020	31.03.2020	30.09.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Manufacturing of Taps & Cutting Tools	1,920.60	2,262.43	2,663.89	4,926.32
	(b) Production of Power through Windmill	67.35	51.91	98.42	150.33
	(c) Unallocated Total	268.95	87.60	47.54	135.14
	Net Segment Revenue	2,256.90	2,401.94	2,809.85	5,211.79
2	Segment Results				
	(a) Manufacturing of Taps & Cutting Tools	537.79	652.36	1,100.55	1,752.91
	(b) Production of Power through Windmill	7.18	26.65	46.32	72.97
	(c) Unallocated Total	199.99	12.69	38.05	50.74
	Total	744.96	691.70	1,184.92	1,876.62
	Less: i) Interest	2.70	2.43	3.29	5.72
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	(iii) Un-allocable income Total Profit Before Tax	-	-	-	-
	Total Profit before Tax	742.26	689.27	1,181.63	1,870.90
3	Segment Assets				
	(a) Manufacturing of Taps & Cutting Tools	4,187.81	4,817.14	5,507.49	4,817.14
	(b) Production of Power through Windmill	422.15	449.42	470.65	449.42
	(c) Unallocated Total	9,029.75	8,364.45	7,169.58	8,364.45
	Total	13,639.71	13,631.01	13,147.72	13,631.01
4	Segment Liability				
	(a) Manufacturing of Taps & Cutting Tools	593.12	867.04	1,028.79	867.04
	(b) Production of Power through Windmill	16.21	-	10.02	-
	(c) Unallocated Total	2.12	1.56	0.76	1.56
	Total	611.45	868.60	1,039.57	868.60

Segment Identification, Reportable Segments and Definition of each segment:

- The above Financials results have been arrived at after going through the Balance Sheet and Profit & Loss Account for the Company for the Period ended on 30th September, 2020.
- This segment report of M/s Emkay Taps & Cutting Tools Ltd. is prepared in accordance to the Accounting Standard 17 - "Segment Reporting"
- For the purpose of this reporting, Business Segment are considered as primary segments. Since the Company is operating from single location. There are no Geographical segments for the company. However, based on Business Line, there are 2 segments, viz., Manufacturing of Tools and Generation of Power.
- The Measurement principles for segment reporting are based on IND AS adopted in the consolidated financial statements. segments performance is evaluated based on segments revenue and profit and loss from operating activities, i.e, Segments Results.
- Operating revenues and expenses related to both third party and inter-segment transactions are included in determining the segment results of each respective segment. Finance Income earned and finance expense incurred is not allocated to individual segment and the same has been reflected at the Group Level for segment reporting. Inter-segment pricing and terms are reviewed and changed by the management to reflect changes in market conditions and changes to such terms are reflected in the Period the change occurs. Segment information prior to the change in terms is not restated. These transactions have been eliminated on consolidation. The total assets disclosed for each segment represent assets directly managed by each segment, and primarily include receivables, property, plant and equipment, intangibles, inventories, operating cash and bank balances, inter-segment assets and exclude derivative financial instruments, deferred tax assets
- Segment liabilities comprise operating liabilities and exclude external borrowings, provision for taxes, deferred tax liabilities and derivative financial instruments

Place : Nagpur
Dated : 13/11/2020

For Emkay Taps And Cutting Tools Ltd.



Ajayprakash Kanoria
Chairman, Managing Director & CEO
DIN No.: 00041279

EMKAY TAPS AND CUTTING TOOLS LIMITED

Registered Office : B-27 & B-27/1, M.I.D.C. Hingna Industrial Estate, Nagpur -440016, Maharashtra, India

Website: www.emkaytapsandtools.com, Email: investors@emkaytapsandtools.com;

CIN: L29220MH1995PLC091091

Standalone unaudited cash flow statement

(Rs. in Lakhs)

Particulars	6 Month Ended	
	30.09.2020	30.09.2019
Cash Flow From Operating Activities:		
Profit before tax	742.26	1,181.63
Adjustment for:		
Depreciation & Amortisation Expenses	167.87	142.11
Interest Paid	2.70	3.29
Interest Received / Other Non Operative Receipt	(275.62)	(59.66)
Operating Profit before Working Capital Changes	637.21	1,267.37
Movement in working capital		
Decrease / (Increase) in inventories	533.90	(326.29)
Decrease / (Increase) in trade receivable	(91.28)	34.32
Decrease / (Increase) in short term loans & advances	(2.34)	142.58
Decrease / (Increase) in other current assets	8.76	(3.70)
Increase / (Decrease) in trade payable	(8.72)	128.52
Increase / (Decrease) in other current liabilities	56.54	(26.55)
Increase / (Decrease) in short term provisions	30.55	21.20
Cash Generated from Operation	1,164.62	1,237.45
Taxes Paid (Net of Refunds)	(159.79)	(238.94)
Net Cash from Operating Activities	1,004.83	998.51
Cash Flow Used In Investing Activities:		
Fixed Asset Purchased (Net)	(14.37)	(508.76)
Interest Received / Other Non Operative Receipt	275.62	59.69
Adjustment for:		
Long Term Loan & Advances		(0.39)
Non Current Investments	(921.14)	(407.23)
Other Non Current Assets		-
Net Cash flow used in Investing Activities	(659.89)	(856.69)
Cash Flow From Financing Activities:		
Payment on Buy Back of Share Capital		-
Proceeds from Short term borrowings	(335.54)	(104.52)
Proceeds from Long term borrowings		(1.14)
Payment of Dividend and tax on it		(64.32)
Interest paid	(2.70)	(3.29)
Net Cash flow from Financing Activities	(338.24)	(173.27)
Net Increase / (Decrease) in Cash & Cash Equivalents	6.70	(31.45)
Cash & Cash Equivalents at the beginning of the year	137.11	140.97
Cash & Cash Equivalents at the end of the year	143.81	109.52

Place : Nagpur

Dated : 13/11/2020

For Emkay Taps And Cutting Tools Ltd.


Ajayprakash Kanoria

Chairman, Managing Director & CEO

DIN No.: 00041279