



**EMKAY TOOLS**

# **EMKAY TAPS AND CUTTING TOOLS LTD.**

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)  
CIN: L29220MH1995PLC091091

November 13, 2018

**To,**  
**The Board of Directors**  
**Emkay Taps and Cutting Tools Limited,**  
B-27&B-27/1, M.I.D.C. Hingna,  
Industrial Estate, Nagpur-440016  
Maharashtra, India

## **Certification for financial results for the half year ended September 30, 2018**

In compliance of the Regulation 33(1) and (5) of the SEBI (LODR), Listing Regulation, 2015 as applicable to the Company pursuant to the Uniform Listing Agreement with the SME Exchange of National Stock Exchange of India Limited, where the Equity shares of the Company are listed, we hereby certify that the financial results of the Company for the Half year ended September 30, 2018 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

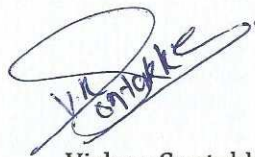
Thanking you,

For **Emkay Taps and Cutting Tools Limited**

For **Emkay Taps and Cutting Tools Limited**

  
Ajayprakash Kanoria  
Chairman & Managing Director



  
Vishnu Sontakke  
Chief Financial Officer



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**LIMITED REVIEW REPORT OF EMKAY TAPS AND CUTTING TOOLS LIMITED**

Review Report

To,  
The Board of Directors,  
**Emkay Taps and Cutting Tools Limited**

We have reviewed the accompanying statement of unaudited financial results of **Emkay Taps and Cutting Tools Limited** for the period ended 30<sup>th</sup> September 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, P. S. Thakare & Co.,**  
**Chartered Accountants**  
**FRN No. 128572W**

**(B. S. Thakare)**  
**Partner**  
**M. No. 127522**



**EMKAY TAPS AND CUTTING TOOLS LIMITED**

Registered Office : B-27 &amp; B-27/1, M.I.D.C. Hingna Industrial Estate, Nagpur -440016, Maharashtra, India

Website: www.emkaytapsandtools.com, Email: investors@emkaytapsandtools.com;

CIN: L29220MH1995PLC091091

**STATEMENT OF ASSETS AND LIABILITIES****Standalone Unaudited Statement of Assets and Liabilities as on September 30, 2018****(Rupees in Lakhs)**

	Particulars	30.09.2018	31.03.2018
		Unaudited	Audited
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	1,067.13	177.86
	Reserves and surplus	10,506.32	10,214.81
<b>2</b>	<b>Share application money pending allotment</b>	-	-
		<b>11,573.45</b>	<b>10,392.67</b>
<b>3</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	-	69.58
	Deferred tax liabilities (Net)	179.08	151.78
	Other Long term liabilities	-	-
	Long-term provisions	-	-
		<b>179.08</b>	<b>221.36</b>
<b>4</b>	<b>Current liabilities</b>		
	Short-term borrowings	246.98	357.74
	Trade payables	664.48	426.97
	Other current liabilities	333.53	364.91
	Short-term provisions	165.32	21.09
		<b>1,410.31</b>	<b>1,170.71</b>
	<b>TOTAL</b>	<b>13,162.84</b>	<b>11,784.74</b>
<b>II.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	<u>Fixed assets</u>		
	Tangible assets	1,695.56	1,698.87
	Intangible assets	-	-
	Capital work-in-progress	54.21	-
	Intangible assets under development	-	-
		<b>1,749.77</b>	<b>1,698.87</b>
	Non-current investments	7,916.14	7,079.82
	Long-term loans and advances	14.80	14.61
	Other non-current assets	9.76	13.02
		<b>7,940.70</b>	<b>7,107.45</b>
<b>2</b>	<b>Current assets</b>		
	Current investments		
	Inventories	1,303.02	1,225.96
	Trade receivables	1,880.47	1,513.06
	Cash and cash equivalents	9.05	119.61
	Short-term loans and advances	209.16	54.67
	Other current assets	70.67	65.12
		<b>3,472.37</b>	<b>2,978.42</b>
	<b>TOTAL</b>	<b>13,162.84</b>	<b>11,784.74</b>

Place : Nagpur  
Dated : 13/11/2018

For Emkay Taps And Cutting Tools Ltd.


Ajayprakash Kanoria  
Chairman, Managing Director & CEO

**EMKAY TAPS AND CUTTING TOOLS LIMITED**

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**Standalone Unaudited Financial Results for the half year ended on September 30, 2018**

(Rupees in Lakhs)

	Particulars	6 Month Ended			Year Ended
		30.09.2018	31.03.2018	30.09.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Income from Operation				
	(a) Net Sales / Revenue from Operation (Net of Excise and GST)	3359.98	2911.42	2477.26	5388.68
	(b) Other Operating Income	-	-	-	-
	<b>Total Income from Operation (net)</b>	<b>3,359.98</b>	<b>2,911.42</b>	<b>2,477.26</b>	<b>5,388.68</b>
2	<b>Expenses:</b>				
	(a) Cost of materials consumed	639.24	598.13	449.42	1047.55
	(b) Purchase of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	30.78	-51.52	-13.02	-64.54
	(d) Manufacturing expenses	727.17	712.45	580.60	1293.05
	(e) Employee benefits expenses	226.70	173.19	198.90	372.09
	(f) Depreciation and amortization expenses	139.36	161.36	155.07	316.43
	(g) Other expenses	250.33	282.04	175.13	457.17
	<b>Total Expenses</b>	<b>2013.58</b>	<b>1875.65</b>	<b>1546.10</b>	<b>3421.75</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1346.40</b>	<b>1035.77</b>	<b>931.16</b>	<b>1966.93</b>
4	Other income	312.71	559.66	61.04	620.70
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1659.11</b>	<b>1595.43</b>	<b>992.20</b>	<b>2587.63</b>
6	Finance costs	15.29	22.00	18.63	40.63
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1643.82</b>	<b>1573.43</b>	<b>973.57</b>	<b>2547.00</b>
8	Exceptional items	-	-	-	-
9	<b>Profit/(Loss) from ordinary activity before tax (7+8)</b>	<b>1643.82</b>	<b>1573.43</b>	<b>973.57</b>	<b>2547.00</b>
10	Tax expenses	398.71	309.46	248.70	558.16
11	<b>Net Profit/(Loss) from ordinary activity after tax (9-10)</b>	<b>1245.11</b>	<b>1263.97</b>	<b>724.87</b>	<b>1988.84</b>
12	Extraordinary item (net of tax & Expenses)	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>1245.11</b>	<b>1263.97</b>	<b>724.87</b>	<b>1988.84</b>
14	Share of profit/(Loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)</b>	<b>1245.11</b>	<b>1263.97</b>	<b>724.87</b>	<b>1988.84</b>
17	Paid up Equity Share Capital (face Value Rs. 10 each)	1067.13	177.86	177.86	177.86
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10506.32	10214.81	8950.84	10214.81
19	<b>Earnings per equity share (of Rs. 10 each fully paid)</b>				
	(a) Basic	11.67*	71.06	40.76	111.82
	(b) Diluted	11.67*	71.06	40.76	111.82

**Notes:**

- The above audited financial results are reviewed by Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on November 13, 2018.
- Figures have been re-grouped or re-classified, wherever necessary
- The Company is engaged in manufacturing of threading taps and cutting tools.
- Figures of last half year of previous year ended March 31, 2018 are the balancing figures between the audited figures of year ended on March 31, 2018 and half year ended on September 30, 2017.
- Provision of tax has been made as per Income Tax Act, 1961. Tax expense includes Provision for Current Tax and provision for deferred Tax.
- The above financial results are available on Companies website www.emkaytapsandtools.com and the Stock Exchange website
- \*The Company, vide Board Resolution dated August 18, 2018 and shareholder's Ordinary resolution passed at their 23rd AGM held on September 15, 2018 issued 88,92,750 equity shares as the bonus shares to the existing shareholders as on record date i.e. September 25, 2018 in the ratio of 5:1 (Five Equity Share for every one equity share held) by capitalizing Rs. 8,89,27,500/- out of the General Reserves of the company. The EPS for this period is on the increased capital of 1,06,71,300 Shares

Place : Nagpur

Dated : 13/11/2018



For Emkay Taps And Cutting Tools Ltd.

*Ajayprakash Kanoria*  
Ajayprakash Kanoria

Chairman, Managing Director & CEO

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**Reporting on Segment Wise Revenues, Results, Assets & Liabilities**

**Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

(Rs. in Lakhs)

Sr. No.	Particulars	6 Month Ended			Year Ended
		30.09.2018	31.03.2018	30.09.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	(a) Manufacturing of Taps & Cutting Tools	3,263.19	2,878.26	2,392.33	5,270.59
	(b) Production of Power through Windmill	100.51	36.65	91.58	128.23
	(c) Unallocated Total	308.99	556.18	54.39	610.57
	<b>Net Segment Revenue</b>	<b>3,672.69</b>	<b>3,471.09</b>	<b>2,538.30</b>	<b>6,009.39</b>
<b>2</b>	<b>Segment Results</b>				
	(a) Manufacturing of Taps & Cutting Tools	1333.94	1,132.48	911.38	2,043.86
	(b) Production of Power through Windmill	45.95	(30.05)	57.78	27.73
	(c) Unallocated Total	279.22	493.00	23.04	516.04
	<b>Total</b>	<b>1,659.11</b>	<b>1,595.43</b>	<b>992.20</b>	<b>2,587.63</b>
	Less: i) Interest	15.29	22.00	18.63	40.63
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	(iii) Un-allocable income Total Profit Before Tax	-	-	-	-
	<b>Total Profit before Tax</b>	<b>1,643.82</b>	<b>1,573.43</b>	<b>973.57</b>	<b>2,547.00</b>
<b>3</b>	<b>Segment Assets</b>				
	(a) Manufacturing of Taps & Cutting Tools	4722.48	4,151.30	4,369.11	4,151.30
	(b) Production of Power through Windmill	489.65	493.64	563.69	493.64
	(c) Unallocated Total	8236.06	7,760.28	5,949.63	7,760.28
	<b>Total</b>	<b>13,448.19</b>	<b>12,405.22</b>	<b>10,882.43</b>	<b>12,405.22</b>
<b>4</b>	<b>Segment Liability</b>				
	(a) Manufacturing of Taps & Cutting Tools	1300.00	1,220.34	1,239.57	1,220.34
	(b) Production of Power through Windmill	9.99	25.09	0.84	25.09
	(c) Unallocated Total	1.27	1.34	54.40	1.34
	<b>Total</b>	<b>1,311.26</b>	<b>1,246.77</b>	<b>1,294.81</b>	<b>1,246.77</b>

**Segment Identification, Reportable Segments and Definition of each segment:**

- The above Financials results have been arrived at after going through the Balance Sheet and Profit & Loss Account for the Company for the Period ended on 30th September, 2018.
- This segment report of M/s Emkay Taps & Cutting Tools Ltd. is prepared in accordance to the Accounting Standard 17 - "Segment Reporting"
- For the purpose of this reporting, Business Segment are considered as primary segments. Since the Company is operating from single location. There are no Geographical segments for the company. However, based on Business Line, there are 2 segments, viz., Manufacturing of Tools and Generation of Power.
- The Measurement principles for segment reporting are based on IND AS adopted in the consolidated financial statements. segments performance is evaluated based on segments revenue and profit and loss from operating activities, i.e., Segments Results.
- Operating revenues and expenses related to both third party and inter-segment transactions are included in determining the segment results of each respective segment. Finance Income earned and finance expense incurred is not allocated to individual segment and the same has been reflected at the Group Level for segment reporting. Inter-segment pricing and terms are reviewed and changed by the management to reflect changes in market conditions and changes to such terms are reflected in the Period the change occurs. Segment information prior to the change in terms is not restated. These transactions have been eliminated on consolidation. The total assets disclosed for each segment represent assets directly managed by each segment, and primarily include receivables, property, plant and equipment, intangibles, inventories, operating cash and bank balances, inter-segment assets and exclude derivative financial instruments, deferred tax assets
- Segment liabilities comprise operating liabilities and exclude external borrowings, provision for taxes, deferred tax liabilities and derivative financial instruments.

Place : Nagpur  
Dated: 13/11/2018



For Emkay Taps And Cutting Tools Ltd.  
*Ajay Prakash Kanoria*  
Ajay Prakash Kanoria  
Chairman, Managing Director & CEO