



EMKAY TOOLS

EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)
CIN: L29220MH1995PLC091091

November 10, 2016

To,
The Board of Directors
Emkay Taps and Cutting Tools Limited,
B-27&B-27/1, M.I.D.C. Hingna,
Industrial Estate, Nagpur-440016
Maharashtra, India

Certification for financial results for the half year ended September 30, 2016

In compliance of the Regulation 33(1) and (5) of the SEBI (LODR), Listing Regulation, 2015 as applicable to the Company pursuant to the Uniform Listing Agreement with the SME Exchange of National Stock Exchange of India Limited, where the Equity shares of the Company are listed, we hereby certify that the financial results of the Company for the Half year ended September 30, 2016 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking you,

For Emkay Taps and Cutting Tools Limited
Limited

For Emkay Taps and Cutting Tools

Ajayprakash Kanoria
Chairman & Managing Director



Vishnu Sontakke
Chief Financial Officer



K P R K & ASSOCIATES

CHARTERED ACCOUNTANTS

C-1, Garg Gokul Appts., 156, Gokulpeth, Nagpur - 440010
+91 9371455299, kprkca.sma@gmail.com

LIMITED REVIEW REPORT OF EMKAY TAPS AND CUTTING TOOLS LIMITED

Review Report

To,

The Board of Directors,

Emkay Taps and Cutting Tools Limited

We have reviewed the accompanying statement of unaudited financial results of Emkay Taps and Cutting Tools Limited for the period ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Nagpur
Date : 10/11/2016



For K P R K & Associates
Chartered Accountants
FRN No 103051W

C.A. Swapnil Agrawal
Partner
Mem. No. 121269

A-14, "Rajkamal Complex", Panchsheel Square, Dhantoli, Wardha Road, Nagpur - 440 012.
Ph. : 2426889, 2446598, Email : vaca.ngp@gmail.com

**LIMITED REVIEW REPORT OF EMKAY TAPS AND CUTTING TOOLS
LIMITED**

Review Report

**To,
The Board of Directors,
Emkay Taps and Cutting Tools Ltd.**

We have reviewed the accompanying statement of unaudited financial results of Emkay Taps and Cutting Tools Ltd. for the period ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards

Contd...2...

CA. Vijay Agrawal
B.Com. F.C.A.

CA. Umang Agrawal
B.Com. A.C.A., DISA (ICAI)

VIJAY AGRAWAL & COMPANY
CHARTERED ACCOUNTANTS

A-14, "Rajkamal Complex", Panchsheel Square, Dhantoli, Wardha Road, Nagpur - 440 012.
Ph. : 2426889, 2446598, Email : vaca.ngp@gmail.com

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For **M/s. Vijay Agrawal & Company**
Chartered Accountants

Nagpur

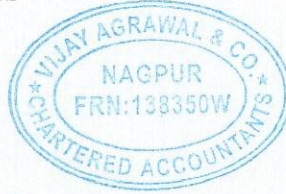
FRN : 138350W



C.A. Vijay Agrawal
Partner

Membership No. 31863

Certificate No. 002/Nov/2016



Place : Nagpur

Date : 10/11/2016

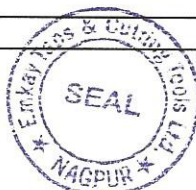
Emkay Taps And Cutting Tools Limited

B-27 & B-27/1, M.I.D.C. Hingna Industrial Estate, Nagpur -440016, Maharashtra, India
 Website: www.emkaytapsandtools.com, Email: investors@emkaytapsandtools.com; CIN: L29220MH1995PLC091091

ANNEXURE IX
Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 30/09/2016	As at 31/03/2016
A. EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share Capital	177.86	177.86
(b) Reserve and Surplus	7657.72	7057.94
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	7835.58	7235.80
2. Share application money pending allotment	-	-
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	173.98	2.48
(b) Deferred tax liabilities (net)	186.42	193.24
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	360.40	195.72
5. Current liabilities		
(a) Short-term borrowings	262.96	224.29
(b) Trade Payables	207.36	183.56
(c) Other current liabilities	269.84	214.15
(d) Short-term provisions	58.74	19.47
Sub-total - Current liabilities	798.90	641.47
TOTAL - EQUITY AND LIABILITIES	8994.88	8072.99
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	1520.87	1638.87
(b) Goodwill on consolidation	-	-
(c) Non-current investments	4270.76	3635.15
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	27.5	27.74
(f) Other non-current assets	19.53	26.04
Sub-total - Non-current assets	5838.66	5327.80
2. Current assets		
(a) Current investments		
(b) Inventories	1259.21	1244.30
(c) Trade receivable	1303.09	1103.05
(d) Cash and cash equivalents	139.53	165.25
(e) Short-term loans and advances	398.69	123.81
(f) Other Current assets	55.7	108.78
Sub-total - Current assets	3156.22	2745.19
TOTAL-ASSETS	8994.88	8072.99



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Emkay Taps And Cutting Tools Limited

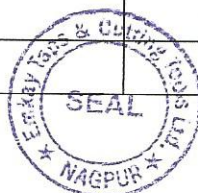
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ANNEXURE I

Statement of Standalone Unaudited Results for the half year ended 30th September, 2016

(Rs. in Lakhs)

Particulars	6 months ended 30/09/2016	Preceding 6 months ended 31/03/2016	Corresponding 6 months of previous year ended on 30/09/2015	For the year ended 31/03/2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	2212.3	2186.05	2012.58	4198.63
(b) Other Operating Income	-	-	-	-
Total income from Operations (net)	2212.30	2186.05	2012.58	4198.63
2. Expenses				
(a) Cost of Materials consumed	414.60	462.89	359.08	821.97
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-4.73	-64.82	99.69	34.87
(d) Employee benefits Expenses	176.51	130.34	157.50	287.84
(e) Manufacturing Expenses	583.97	585.29	472.71	1058.00
(f) Other Expenses	178.93	165.54	152.80	318.34
(g) Depreciation & Amortisation Expenses	134.12	115.54	106.87	222.41
Total Expenses	1483.40	1394.78	1348.65	2743.43
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	728.90	791.27	663.93	1455.20
4. Other Income	131.98	227.19	239.78	466.97
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	860.88	1018.46	903.71	1922.17
6. Finance Costs	12.22	6.70	5.24	11.94
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	848.66	1011.76	898.47	1910.23
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	848.66	1011.76	898.47	1910.23
10. Tax expense	248.88	294.28	211.31	505.59
Current Tax	255.71	294.35	238.60	532.95
Deffered Tax	-6.83	-0.07	-27.29	-27.36
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	599.78	717.48	687.16	1404.64
12. Extraordinary items (net of tax Rs. expense Lakhs)				
13. Net Profit / (Loss) for the period (11 ± 12)	599.78	717.48	687.16	1404.64
14. Share of Profit / (loss) of associates	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	599.78	717.48	687.16	1404.64
17. Paid-up equity share capital (Face Value of Rs. 10/- each)	177.86	177.86	177.86	177.86
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	7657.72	7057.94	6311.74	7057.94
19.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
(a) Basic	33.72	40.34	38.64	78.98
(b) Diluted	33.72	40.34	38.64	78.98
19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
(a) Basic	33.72	40.34	38.64	78.98
(b) Diluted	33.72	40.34	38.64	78.98
See accompanying note to the Financial Results				



Emkay Taps And Cutting Tools Limited

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Annexure IV

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYEED

Particulars	Rs. in Lakhs			
	6 Months ended 30/09/2016	Preceeding 6 months ended 31/03/2016	Corresponding 6 months of previous year ended on 30/09/2015	Year to date figures for previous year ended 31/03/2016
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Manufacturing of Taps & Cutting Tools	2128.81	2131.68	1916.95	4048.63
(b) Production of Power through Windmill	83.8	44.6	89.96	134.56
(c) Unallocated Total	131.67	236.96	245.45	482.41
Net sales/Income From Operations	2344.28	2413.24	2252.36	4665.60
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)				
(a) Manufacturing of Taps & Cutting Tools	736.38	821.76	641.84	1463.60
(b) Production of Power through Windmill	16.91	-6.55	17.83	11.28
(c) Unallocated Total	107.59	203.25	244.04	447.29
Total	860.88	1018.46	903.71	1922.17
Less: i) Interest	12.22	6.70	5.24	11.94
ii) Other Un-allocable Expenditure net off	-	-	-	-
(iii) Un-allocable income Total Profit Before Tax	-	-	-	-
Total Profit before Tax	848.66	1011.76	898.47	1910.23
3. Capital Employed				
(a) Manufacturing of Taps & Cutting Tools	3015.28	480.21	2466.21	2946.42
(b) Production of Power through Windmill	636.6	-51.08	718.54	667.46
(c) Unallocated Total	4630.11	611.35	3734.51	4345.86
Total	8281.99	1040.48	6919.26	7959.74

Segment Identification, Reportable Segments and Definition of each segment:

- The above Financials results have been arrived at after going through the Balance Sheet and Profit & Loss Account for the Company for the Period ending on 30th September, 2016
- This segment report of M/s Emkay Taps & Cutting Tools Ltd. is prepared in accordance to the Accounting Standard 17 - "Segment Reporting"
- For the purpose of this reporting, Business Segment are considered as primary segments. Since the Company is operating from single location. There are no Geographical segments for the company. However, based on Business Line, there are 2 segments, viz., Manufacturing of Tools and Generation of Power.
- The measurement principles for segment reporting are based on IND AS adopted in the consolidated financial statements. Segments's performance is evaluated based on segment revenue and profit or loss from operating activities, i.e., segment results.

5. Operating revenues and expenses related to both third party and inter-segment transactions are included in determining the segment results of each respective segment.

Finance Income earned and finance expense incurred is not allocated to individual segment and the same has been reflected at the Group Level for segment reporting.

Inter-segment pricing and terms are reviewed and changed by the management to reflect changes in market conditions and changes to such terms are reflected in the Period the change occurs. Segment information prior to the change in terms is not restated. These transactions have been eliminated on consolidation.

The total assets disclosed for each segment represent assets directly managed by each segment, and primarily include receivables, property, plant and equipment, intangibles, inventories, operating cash and bank balances, inter-segment assets and exclude derivative financial instruments, deferred tax assets and income tax recoverable.

6. Segment liabilities comprise operating liabilities and exclude external borrowings, provision for taxes, deferred tax liabilities and derivative financial instruments.

