



EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)

CIN: L29220MH1995PLC091091

Telephone Nos.91-07104-232040, 237584 E-mail: emkaytools@gmail.com

May 30, 2016

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

Series: SM
Symbol: EMKAYTOOLS

Subject: Declaration pursuant to SEBI circular CIR/CFD/CMD/56/2016 May 27, 2016

Respected Madam/ Sir,

We hereby confirm and declare that the Auditors Report accompanying the Annual Audited Financial Results of eth Company for the year ended March 31, 2016 does not contain any modified opinion.

Kindly take the same on your records.

Place: Nagpur
Date: May 30, 2016

For Emkay Taps and Cutting Tools Limited

Ajayprakash Kanoria
Chairman & Managing Director



Vishnu Sontakke
Chief Financial Officer



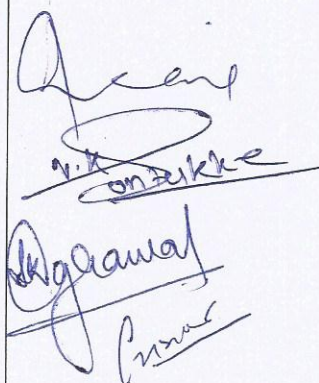
K P R K & ASSOCIATES

CHARTERED ACCOUNTANTS

C-1, Garg Gokul Appts., 156, Gokulpeth, Nagpur - 440010

+91 9371455299, kprkca.sma@gmail.com

FORM A (for audit report with unmodified opinion)

1.	Name of the company	EMKAY TAPS AND CUTTING TOOLS LIMITED
2.	Annual financial statements for the year ended	31 st March 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	The book have been prepared as per Generally Accepted Accounting Principles & hence, does not contain any material misstatement.
5.	To be signed by- <ul style="list-style-type: none">• Chairman & Managing Director• CFO• Auditor of the company• Audit Committee Chairman	



K P R K & ASSOCIATES

CHARTERED ACCOUNTANTS

C-1, Garg Gokul Appts., 156, Gokulpeth, Nagpur - 440010
+91 9371455299, kprkca.sma@gmail.com

Auditor's Report on Annual Financial Results of the Company

[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors,
Emkay Taps and Cutting Tools Limited,
Plot No. B-27 and B-27/1,
MIDC Hingna, Industrial Estate,
Nagpur - 440 016, Maharashtra, India

We have audited the Annual financial results of for the year ended March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Annual financial results have been prepared on the basis of the Annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



K P R K & ASSOCIATES

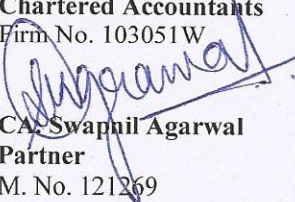
CHARTERED ACCOUNTANTS

C-1, Garg Gokul Appts., 156, Gokulpeth, Nagpur - 440010
+91 9371455299, kprkca.sma@gmail.com

In our opinion and to the best of our information and according to the explanations given to us these Annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the year ended March 31, 2016.

For KPRK & Associates
Chartered Accountants
Firm No. 103051W

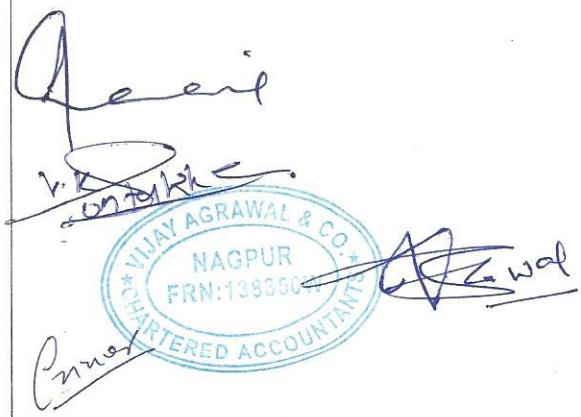

CA Swarnil Agarwal
Partner
M. No. 121269



Place: Nagpur
Date: May 30, 2016

A-14, "Rajkamal Complex", Panchsheel Square, Dhantoli, Wardha Road, Nagpur - 440 012.
Ph. : 2426889, 2446598, Email : vaca.ngp@gmail.com

FORM A (for audit report with unmodified opinion)

1.	Name of the company	EMKAY TAPS AND CUTTING TOOLS LIMITED
2.	Annual financial statements for the year ended	31 st March 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	The books have been prepared as per Generally Accepted Accounting Principles & hence, does not contain any material misstatements.
5.	To be signed by- <ul style="list-style-type: none">Chairman & Managing DirectorCFOAuditor of the companyAudit Committee Chairman	

A-14, "Rajkamal Complex", Panchsheel Square, Dhantoli, Wardha Road, Nagpur - 440 012.
Ph. : 2426889, 2446598, Email : vaca.ngp@gmail.com

Auditor's Report on Annual Financial Results of the Company

[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Board of Directors,

Emkay Taps and Cutting Tools Limited,

Plot No. B-27 and B-27/1,

MIDC Hingna, Industrial Estate,

Nagpur – 440 016, Maharashtra, India

We have audited the Annual financial results of for the year ended March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Annual financial results have been prepared on the basis of the Annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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In our opinion and to the best of our information and according to the explanations given to us these Annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the year ended March 31, 2016.

For Vijay Agrawal & Co.

Chartered Accountants



CA Vijay Agrawal

Partner

Membership No. : 031863

Place : Nagpur

Date : May 30, 2016





EMKAY TAPS AND CUTTING TOOLS LTD.

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CERTIFICATION FROM THE MANAGING DIRECTOR AND THE CFO

In terms of regulation 34(3) of SEBI (LODR) regulation, 2015, we hereby certify as under:

- a) We have reviewed financial statements and the cash flow statement for the year ended March 31, 2016 and that to the best of our knowledge and belief:
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violates the Code of Conduct of the Company.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We do Further certify that there has been:
 - i. No Significant changes in internal control over financial reporting during the year;
 - ii. No Significant changes in accounting policies during the year;
 - iii. No Instances of fraud of which we have become aware and the involvement therein, of the management or an employee having significant role in the Company's internal control system over financial reporting.

Place: Nagpur

Date: May 30, 2016

For Emkay Taps and Cutting Tools Limited

Ajayprakash Kanoria
Chairman & Managing Director



Vishnu Sontakke
Chief Financial Officer

Emkay Taps And Cutting Tools Limited

B-27 & B-27/1, M.I.D.C. Hingna Industrial Estate, Nagpur -440016, Maharashtra, India
 Website: www.emkaytapsandtools.com, Email: investors@emkaytapsandtools.com; CIN: L29220MH1995PLC091091

ANNEXURE IX
 Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 31/03/2016	As at 31/03/2015
A. EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share Capital	177.86	177.86
(b) Reserve and Surplus	7057.94	5624.58
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	7235.80	5802.44
2. Share application money pending allotment	-	-
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	2.48	14.88
(b) Deferred tax liabilities (net)	193.24	220.61
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	195.72	235.49
5. Current liabilities		
(a) Short-term borrowings	224.29	152.00
(b) Trade Payables	183.56	235.80
(c) Other current liabilities	214.15	198.05
(d) Short-term provisions	19.47	64.46
Sub-total - Current liabilities	641.47	650.31
TOTAL - EQUITY AND LIABILITIES	8072.99	6688.24
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	1638.87	1394.27
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	3635.15	3060.79
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	27.74	11.32
(f) Other non-current assets	26.04	-
Sub-total - Non-current assets	5327.80	4,466.38
2. Current assets		
(a) Current investments	-	-
(b) Inventories	1244.30	960.61
(c) Trade receivable	1103.05	954.69
(d) Cash and cash equivalents	165.25	186.27
(e) Short-term loans and advances	123.81	52.75
(f) Other Current assets	108.78	67.54
Sub-total - Current assets	2745.19	2221.86
TOTAL-ASSETS	8072.99	6688.24

*Applicable in the case of consolidated statement of assets and Liabilities




Emkay Taps And Cutting Tools Limited

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ANNEXURE I

**Statement of Standalone Audited Results for the Year Ended 31/03/2016
Part I**

Particulars	(Rs. in Lakhs)			
	6 months ended 31/03/2016	Preceding 6 months ended 30/09/2015	For the year ended 31/03/2016	Previous year ended 31/03/2015
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	2186.05	2012.58	4198.63	3776.60
(b) Other Operating Income	-	-	-	-
Total income from Operations (net)	2186.05	2012.58	4198.63	3776.60
2. Expenses				
(a) Cost of Materials consumed	462.89	359.08	821.97	721.21
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-64.82	99.69	34.87	-126.73
(d) Employee benefits Expenses	130.34	157.50	287.84	270.94
(e) Manufacturing Expenses	585.29	472.71	1058.00	954.42
(f) Other Expenses	165.54	152.80	318.34	289.81
(g) Depreciation & Amortisation Expenses	115.54	106.87	222.41	263.65
Total Expenses	1394.78	1348.65	2743.43	2373.30
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	791.27	663.93	1455.20	1403.30
4. Other Income	227.19	239.78	466.97	246.61
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1018.46	903.71	1922.17	1649.91
6. Finance Costs	6.70	5.24	11.94	8.74
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1011.76	898.47	1910.23	1641.17
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	1011.76	898.47	1910.23	1641.17
10. Tax expense	294.28	211.31	505.59	557.43
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	717.48	687.16	1404.64	1083.74
12. Extraordinary items (net of tax Rs. expense Lakhs)	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	717.48	687.16	1404.64	1083.74
14. Share of Profit / (loss) of associates *	-	-	-	-
15. Minority Interest*	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	717.48	687.16	1404.64	1083.74
17. Paid-up equity share capital (Face Value of Rs. 10/- each)	177.86	177.86	177.86	177.86
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	7057.94	6311.74	7057.94	5624.58
19.i Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):				
(a) Basic	40.34	38.64	78.98	58.75
(b) Diluted	40.34	38.64	78.98	58.75
19.ii Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):				
(a) Basic	40.34	38.64	78.98	58.75
(b) Diluted	40.34	38.64	78.98	58.75

* Applicable in the case of consolidated results.

Note:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

[Handwritten Signature]



Emkay Taps And Cutting Tools Limited

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Annexure IV

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYEED

Particulars	Rs. in Lakhs			
	Previous 6 months ended 30/09/2015	Year to date figures for the previous period ended 30/09/2014	Year to date figures for current year ended 31/03/2016	Previous accounting year ended 31/03/2015
	Unaudited	Audited/ Unaudited*	Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Manufacturing of Taps & Cutting Tools	1916.95	NA	4048.63	3524.29
(b) Production of Power through Windmill	89.96	NA	134.56	138.75
(c) Unallocated Total	245.45	NA	482.41	360.17
Net sales/Income From Operations	2252.36	NA	4665.60	4023.21
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)				
(a) Manufacturing of Taps & Cutting Tools	641.84	NA	1463.60	1196.18
(b) Production of Power through Windmill	17.83	NA	11.28	112.98
(c) Unallocated Total	244.04	NA	447.29	340.75
Total	903.71	NA	1922.17	1649.91
Less: i) Interest	5.24	NA	11.94	8.74
ii) Other Un-allocable Expenditure net off	-	NA	-	-
(iii) Un-allocable income Total Profit Before Tax	-	NA	-	-
Total Profit before Tax	898.47	NA	1910.23	1641.17
3. Capital Employed				
(a) Manufacturing of Taps & Cutting Tools	2466.21	NA	2946.42	2122.58
(b) Production of Power through Windmill	718.54	NA	667.46	725.53
(c) Unallocated Total	3734.51	NA	4345.86	3724.93
Total	6919.26	NA	7959.74	6573.04

Segment Identification, Reportable Segments and Definition of each segment:

1. *Since the Company got listed on August 13, 2015, figures of corresponding 6 months are not available
2. The above Financials results have been arrived at after going through the Balance Sheet and Profit & Loss Account for the Company for the Period ending on 31st March 2016
3. This segment report of M/s Emkay Taps & Cutting Tools Ltd. is prepared in accordance to the Accounting Standard 17 - "Segment Reporting"
4. For the purpose of this reporting, Business Segment are considered as primary segments. Since the Company is operating from single location. There are no Geographical segments for the company. However, based on Business Line, there are 2 segments, viz., Manufacturing of Tools and Generation of Power.
5. The measurement principles for segment reporting are based on IND AS adopted in the consolidated financial statements. Segments's performance is evaluated based on segment revenue and profit or loss from operating activities, i.e., segment results.
6. Operating revenues and expenses related to both third party and inter-segment transactions are included in determining the segment results of each respective segment.
at the Group Level for segment reporting.
Inter-segment pricing and terms are reviewed and changed by the management to reflect changes in market conditions and changes to such terms are reflected in the
Period the change occurs. Segment information prior to the change in terms is not restated. These transactions have been eliminated on consolidation. The total assets
disclosed for each segment represent assets directly managed by each segment, and primarily include receivables, property, plant and equipment, intangibles, inventories,
operating cash and bank balances, inter-segment assets and exclude derivative financial instruments, deferred tax assets and income tax recoverable.
7. Segment liabilities comprise operating liabilities and exclude external borrowings, provision for taxes, deferred tax liabilities and derivative financial instruments.
8. Segment capital expenditure comprises additions to property, plant and equipment and intangible assets (net of rebates where applicable).

[Handwritten Signature]

